

Investment Fund of the Diocese of Long Island

The objective of the Fund is to provide professional investment management to any institution of the Episcopal Diocese of Long Island and to maximize total long-term rate of return with reasonable risk by seeking capital appreciation and, secondarily, income.

Overview

- Professional management of the Fund.
- Fiduciary oversight with Investment Committee and leading institutional investment advisor.
- Broad diversification among several asset classes, investment strategies, investment managers, economic sectors, and securities.
- Difference between Total Return and Dividend Payout - Total Return is intended to accomplish two goals: provide income for distributions and seek capital appreciation to preserve buying power by accounting for inflation. Hence, a portion of the total return is retained in the Fund.

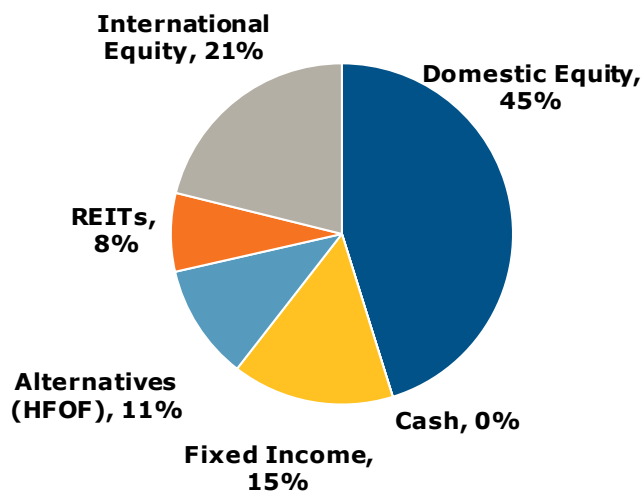
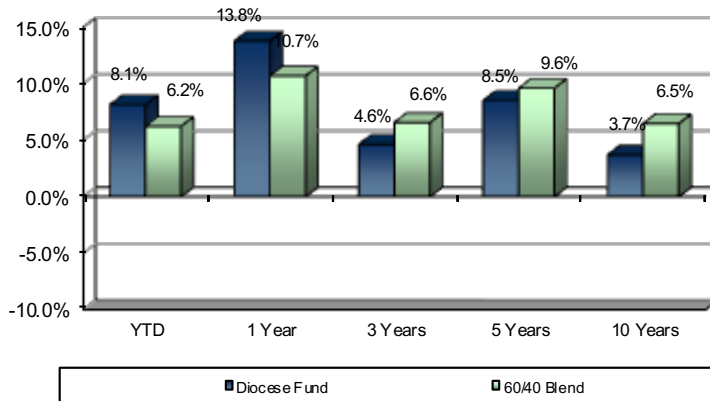
Performance*

- The Total Fund return was 3.0% for 2Q'16, ahead of the 60/40 Blended Benchmark* return of 2.4%.
- Over the past year, the Total Fund has increased by 13.8%.
- Over the past five years, the Total Fund has advanced by 8.5% per annum.
- Over the annualized ten-year time period, the Total Fund gained 3.7%.

Asset Allocation

BlackRock	US Equity
Ironbridge	US Equity
Vanguard	US Equity
GlobeFlex	International Equity
Wells Fargo	International Equity
Blackstone	Alternatives
Hall Capital	Alternatives
Silver Creek Cap	Alternatives
Blue Mountain	Fixed Income/Alternatives
Loomis	Fixed Income
Brookfield	REITS
Principal Global	Global REITS

Annualized Rate of Return
Period Ending June 30, 2017



*Chart may not equal 100% due to rounding.

*The **60/40 Blend** consists of 60% S&P 500 Index, 40% BC Aggregate Bond Index.