

Clergy Housing Allowance Designation and Federal Income Tax Exclusion Worksheet

Year 20__

For Cleric Who Owns or Rents Housing

Estimates for
Calculating
Designation

Actuals for
Determining Federal
Tax Exclusion

Expenditures for Housing

Own

Down payment on purchase of primary residence	\$ _____	\$ _____
Mortgage principal and interest payments on primary residence	\$ _____	\$ _____
Home equity loan repayments (housing-related expenses)	\$ _____	\$ _____
Refinancing costs paid upfront	\$ _____	\$ _____
Real estate taxes	\$ _____	\$ _____
Home owners insurance	\$ _____	\$ _____

Rent

Rental payments	\$ _____	\$ _____
Tenants insurance	\$ _____	\$ _____
Furnishings and appliances (purchases and repairs)	\$ _____	\$ _____
Yard maintenance and improvements	\$ _____	\$ _____
Structural repairs and remodeling	\$ _____	\$ _____
Maintenance items (pest control, cleaning supplies, etc.)	\$ _____	\$ _____
Homeowner's association fees	\$ _____	\$ _____
<i>Utilities</i>		
Electricity	\$ _____	\$ _____
Natural gas/oil	\$ _____	\$ _____
Water/sewer	\$ _____	\$ _____
Basic cable TV / Internet access	\$ _____	\$ _____
Trash pickup	\$ _____	\$ _____
Local telephone charges	\$ _____	\$ _____
Misc/other	\$ _____	\$ _____

Total Housing Expenses

(1a) \$ _____ (1b) \$ _____

Fair Market Rental Value of House, furnished plus utilities

Annual fair market rental value from realtor/appraiser	\$ _____	\$ _____
Annual rental value of furnishings and appliances	\$ _____	\$ _____
Annual utilities costs (from above)	\$ _____	\$ _____

Total Annual Fair Market Rental Value, furnished plus utilities

(2a) \$ _____ (2b) \$ _____

Employer Designated Housing Allowance

If active, designation based on calculation (1a) not to exceed (2a)	\$ _____
If retired, CPG pension payments (1099R) and RSVP withdrawals	\$ _____

Designated Housing Allowance

(3a) \$ _____

Federal Tax Housing Allowance Exclusion*

Least of (1b), (2b) or (3a) \$ _____

*Not excludible for SECA tax

This form is provided to you for informational purposes only and should not be viewed as investment, tax or other advice. Please consult your tax advisor for further information on your housing allowance exclusion.